

1 BILL NO. R-86-08-01

2 RESOLUTION NO. R-58-86

3  
4 RESOLUTION APPROVING TRANSFER OF REAL ESTATE OWNED  
5 BY THE CITY OF FORT WAYNE, INDIANA, TO THE FORT  
6 WAYNE REDEVELOPMENT COMMISSION, AND RATIFYING AN  
7 AGREEMENT BETWEEN THE CITY, THE FORT WAYNE  
8 REDEVELOPMENT COMMISSION, CBD INVESTMENT GROUP,  
9 AND WATERFIELD MORTGAGE COMPANY, INCORPORATED.

10 WHEREAS, the City of Fort Wayne, Indiana owns real estate  
11 located within the City, the legal description of which is attached  
12 hereto as Exhibit "A", and which real estate is located in the 300  
13 block of E. Berry Street (the "property"); and

14 WHEREAS, said property is currently unimproved and is used  
15 as a parking lot and is not needed by the City for any governmental  
16 purpose; and

17 WHEREAS, the Fort Wayne Redevelopment Commission has  
18 entered into an Agreement (the "Agreement") with CBD Investment  
19 Group and Waterfield Mortgage Company, Incorporated (the  
20 "Redevelopers") whereby the property commonly known as the L. S.  
21 Ayres Building will be redeveloped, but only if the City transfers  
22 the property to the Fort Wayne Redevelopment Commission, which will  
23 then offer same for sale; and

24 WHEREAS, said Agreement requires the City to improve said  
25 property if the Redevelopers are the successful bidders for and  
26 acquire the property;

27 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE  
28 CITY OF FORT WAYNE:

29 SECTION 1. The Common Council hereby ratifies the  
30 Agreement and the commitments of the City contained therein.


31 SECTION 2. Pursuant to I.C. 36-1-11-8, the City is hereby  
32 authorized and directed to transfer title to the property to the  
City of Fort Wayne for the use and benefit of its Department of  
Redevelopment.



SECTION 3. This Resoluton shall take effect upon its  
passage and approval by the Mayor and the adoption of a similar  
Resolution by the Fort Wayne Redevelopment Commission.

  
COUNCILMAN

APPROVED AS TO FORM AND LEGALITY.

  
Bruce O. Boxberger, City Attorney  
Dated this 11<sup>th</sup> day of August, 1986.



Read the first time in full and on motion by Mr. Quinte, seconded by Mr. Stier, and duly adopted, read the second time by title and referred to the Committee Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne Indiana, on \_\_\_\_\_, the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ .M., E.S.

DATE: 8-12-86.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Mr. Quinte, seconded by Mr. Stier, and duly adopted, placed on its passage. PASSED ~~(LOST)~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT	TO-WIT:
TOTAL VOTES	<u>8</u>	<u>1</u>	_____	_____	_____
BRADBURY	<u>✓</u>	_____	_____	_____	_____
BURNS	_____	<u>✓</u>	_____	_____	_____
EISBART	<u>✓</u>	_____	_____	_____	_____
GiaQUINTA	<u>✓</u>	_____	_____	_____	_____
HENRY	<u>✓</u>	_____	_____	_____	_____
REDD	<u>✓</u>	_____	_____	_____	_____
SCHMIDT	<u>✓</u>	_____	_____	_____	_____
STIER	<u>✓</u>	_____	_____	_____	_____
TALARICO	<u>✓</u>	_____	_____	_____	_____

DATE: 8-19-86

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE (RESOLUTION) NO. B-58-86 on the 19th day of August, 1986,

ATTEST:  
Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

(SEAL)  
Samuel J. Talarico  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 21st day of August, 1986, at the hour of 9:30 o'clock A. .M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 23rd day of August, 1986, at the hour of 10:00 o'clock A. .M., E.S.T.

Win Moses Jr.  
WIN MOSES, JR., MAYOR



BILL NO. R-86-08-01

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS  
REFERRED AN (~~ORDINANCE~~) XXXXXXXXXX (RESOLUTION) APPROVING TRANSFER OF REAL  
ESTATE OWNED BY THE CITY OF FORT WAYNE, INDIANA, TO THE FORT WAYNE  
REDEVELOPMENT COMMISSION, AND RATIFYING AN AGREEMENT BETWEEN THE  
CITY, THE FORT WAYNE REDEVELOPMENT COMMISSION, CBD INVESTMENT GROUP,  
AND WATERFIELD MORTGAGE COMPANY, INCORPORATED

HAVE HAD SAID (~~ORDINANCE~~) XXXXXXXXXX (RESOLUTION) UNDER CONSIDERATION AND BEG  
LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID (~~ORDINANCE~~)  
(RESOLUTION) \_\_\_\_\_

YES

NO

\_\_\_\_\_  
MARK E. GiaQUINTA  
CHAIRMAN

\_\_\_\_\_  
CHARLES B. REDD  
VICE CHAIRMAN

\_\_\_\_\_  
PAUL M. BURNS

\_\_\_\_\_  
JANET G. BRADBURY

\_\_\_\_\_  
JAMES S. STIER

CONCURRED IN 8-19-86

\_\_\_\_\_  
SANDRA E. KENNEDY  
CITY CLERK